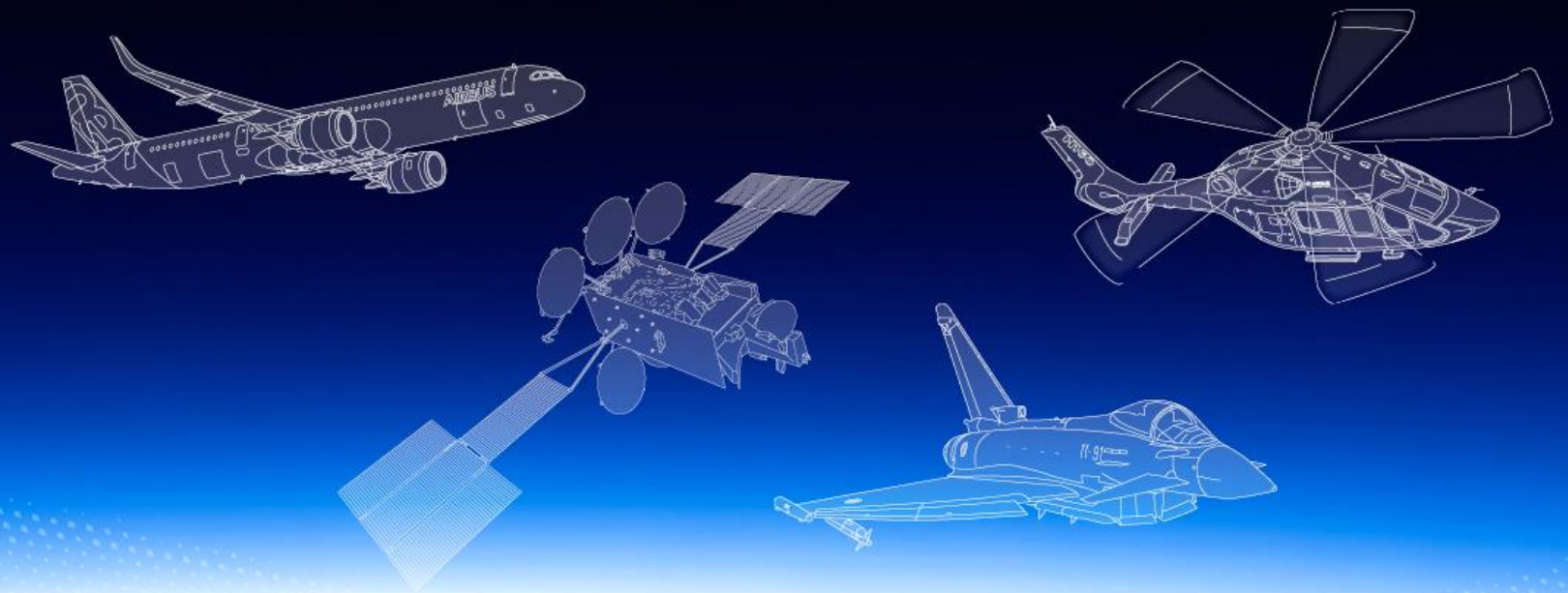


AIRBUS

16 April 2020

Annual General Meeting 2020



AIRBUS

Safe Harbour Statement

DISCLAIMER

This presentation includes forward-looking statements. Words such as “anticipates”, “believes”, “estimates”, “expects”, “intends”, “plans”, “projects”, “may” and similar expressions are used to identify these forward-looking statements. Examples of forward-looking statements include statements made about strategy, ramp-up and delivery schedules, introduction of new products and services and market expectations, as well as statements regarding future performance and outlook. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

These factors include but are not limited to:

- Changes in general economic, political or market conditions, including the cyclical nature of some of Airbus’ businesses;
- Significant disruptions in air travel (including as a result of the spread of disease or terrorist attacks);
- Currency exchange rate fluctuations, in particular between the Euro and the U.S. dollar;
- The successful execution of internal performance plans, including cost reduction and productivity efforts;
- Product performance risks, as well as programme development and management risks;
- Customer, supplier and subcontractor performance or contract negotiations, including financing issues;
- Competition and consolidation in the aerospace and defence industry;
- Significant collective bargaining labour disputes;
- The outcome of political and legal processes, including the availability of government financing for certain programmes and the size of defence and space procurement budgets;
- Research and development costs in connection with new products;
- Legal, financial and governmental risks related to international transactions;
- Legal and investigatory proceedings and other economic, political and technological risks and uncertainties;
- The full impact of the outbreak of the COVID-19 disease.

As a result, Airbus’ actual results may differ materially from the plans, goals and expectations set forth in such forward-looking statements.

For a discussion of factors that could cause future results to differ from such forward-looking statements, see Airbus SE’s 2019 Universal Registration Document dated 23 March 2020, including the Risk Factors section.

Any forward-looking statement contained in this presentation speaks as of the date of this presentation. Airbus undertakes no obligation to publicly revise or update any forward-looking statements in light of new information, future events or otherwise.

Rounding disclaimer:

Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

FY 2019 Highlights



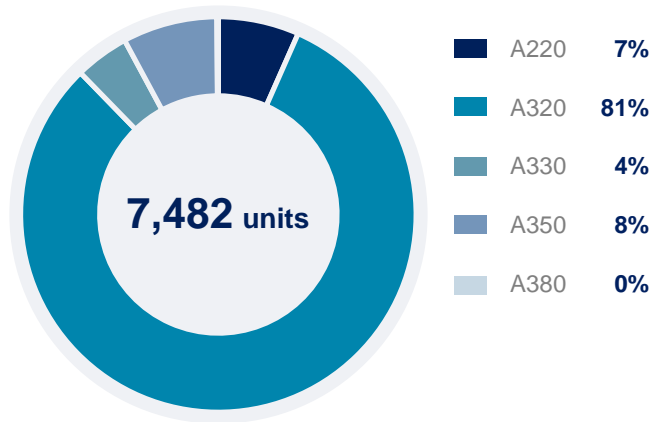
AIRBUS

- Record commercial aircraft deliveries
- Strong underlying financial performance, FY 2019 Guidance achieved
- € -3.6 bn penalties recognised for agreements with authorities
- A400M: € -1.2 bn charge; export assumptions revised
- EBIT reported € 1.3 bn, EPS reported € -1.75



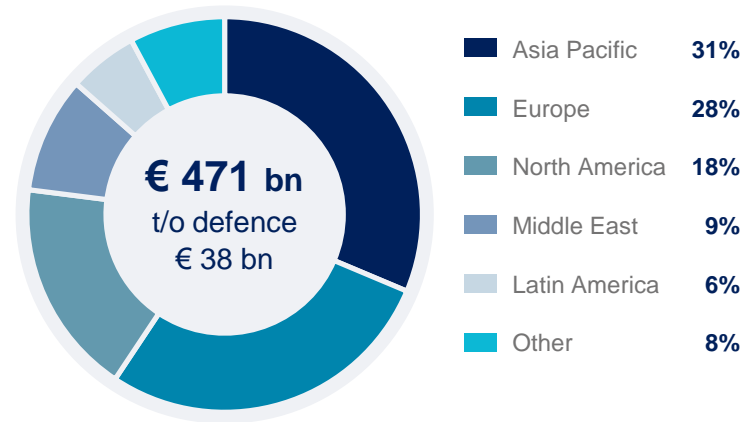
Airbus Commercial Aircraft

Order Book in units by Programme



Consolidated Airbus

Order Book in value by Region



Consolidated Airbus

External Revenue by Division



- **AIRBUS:** Gross orders: 1,131 a/c; net orders: 768 a/c, incl. 32 A350, 89 A330, and 63 A220; Backlog: 7,482 a/c
- **HELICOPTERS:** Net book to bill >1 in value; 310 net orders incl. 25 Super Puma, 23 NH90 and 10 H160
- **DEFENCE AND SPACE:** Net book to bill of ~0.8; order intake € 8.5 bn, incl. A400M services contracts and key contract wins in Space

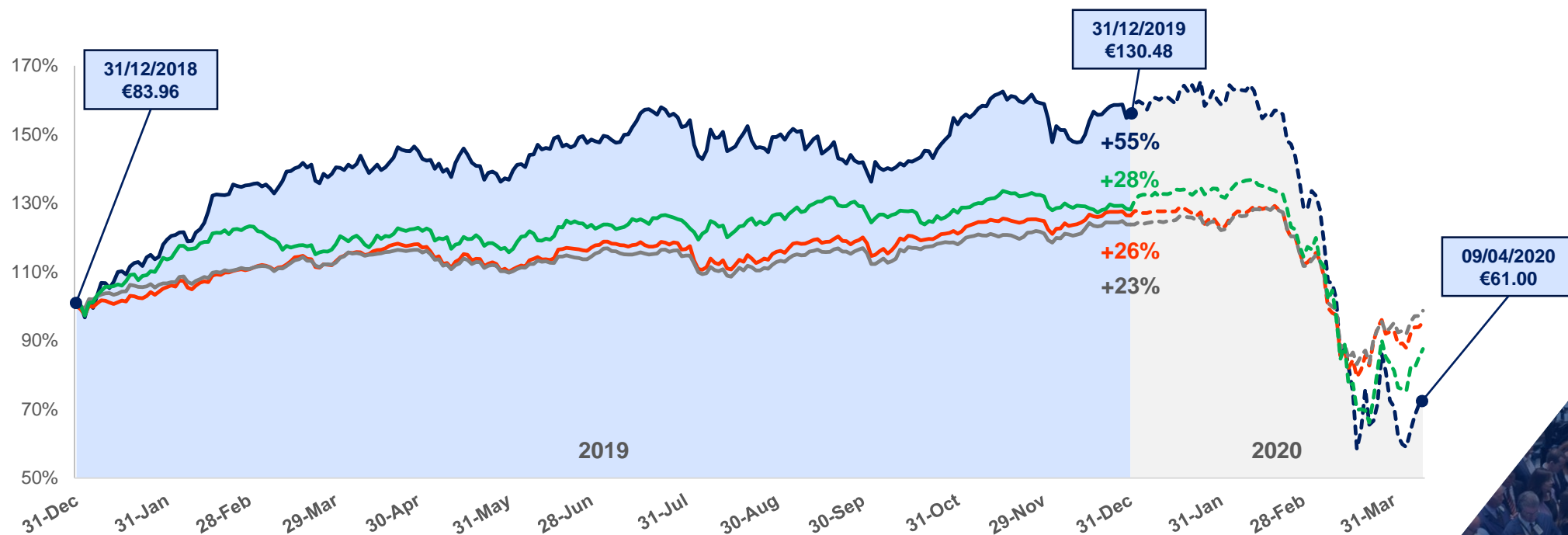
FY 2019 Financial Performance

IN € MILLION	FY 2019	FY 2018	Change
Revenues	70,478	63,707	10.6%
EBIT Adjusted	6,946	5,834	19.1%
<i>in % of Revenues</i>	9.9%	9.2%	
EBIT	1,339	5,048	-73.5%
<i>in % of Revenues</i>	1.9%	7.9%	
Net Income (Loss)	(1,362)	3,054	N/A
EPS reported ⁽¹⁾ (in €)	(1.75)	3.94	N/A
FCF before M&A and Customer Financing	3,509	2,912	20.5%
Free Cash Flow	3,475	3,505	-0.9%



(1) FY 2019 Average number of shares: 777,039,858 compared to 775,167,941 in FY 2018

Share Price Evolution & Shareholding Structure

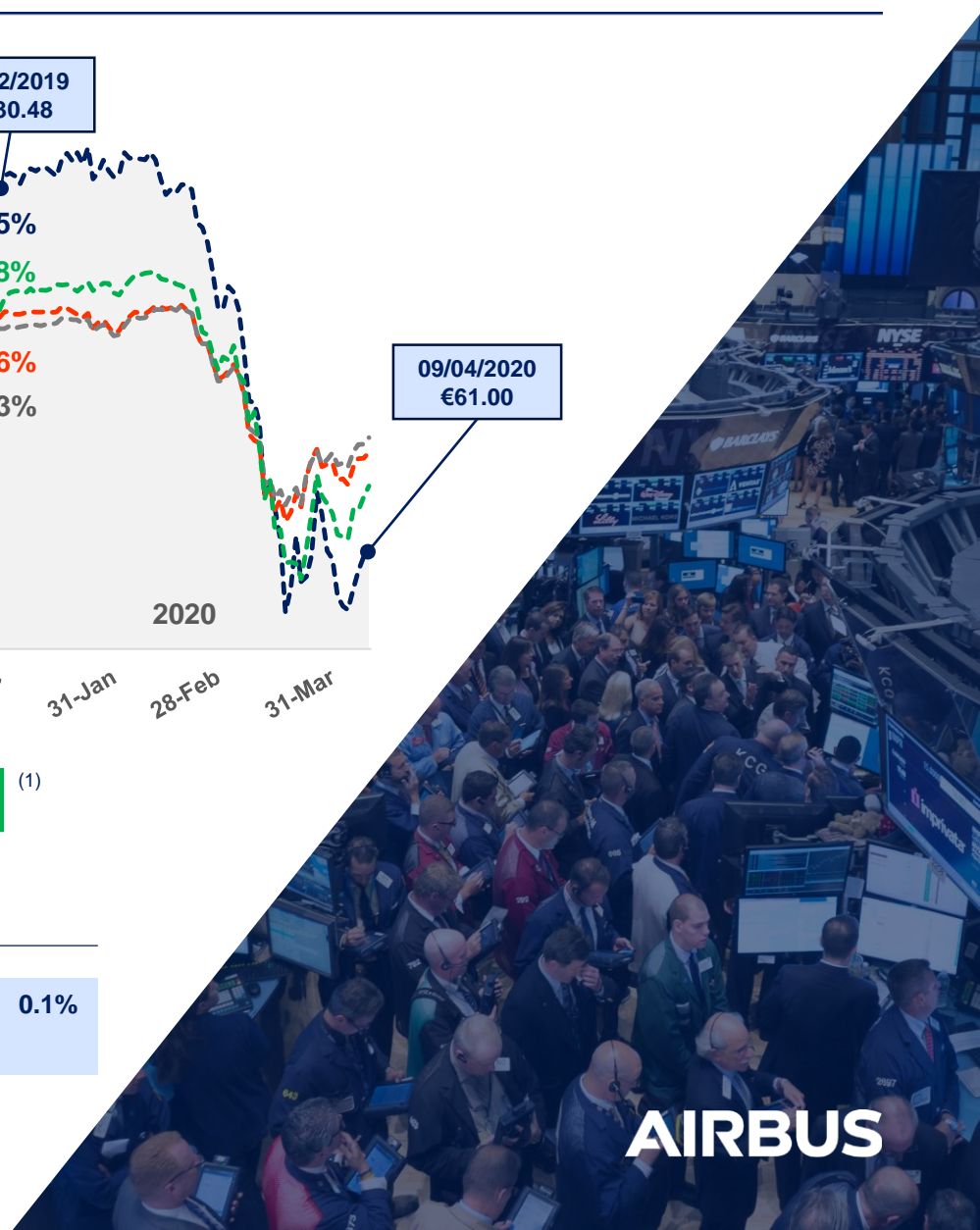


AIRBUS
CAC 40
EUROSTOXX 600
MSCI AERO INDEX ⁽¹⁾

783,173,115 shares issued as at 31 December 2019

Shareholder Agreement	26.0%	Free Float	73.9%	Treasury Shares	0.1%
SOGEPA	11.0%	Institutional Investors & Retail		Without economic / voting rights	
GZBV	10.9%				
SEPI	4.1%				

(1) The MSCI World Aerospace and Defense Index is composed of 28 large and mid cap stocks across 23 Developed Markets countries



COVID-19 Update



Operational & Business Priority:

Protecting the health and safety of our people while securing business continuity

- Operational measures implemented to adapt our business to COVID-19

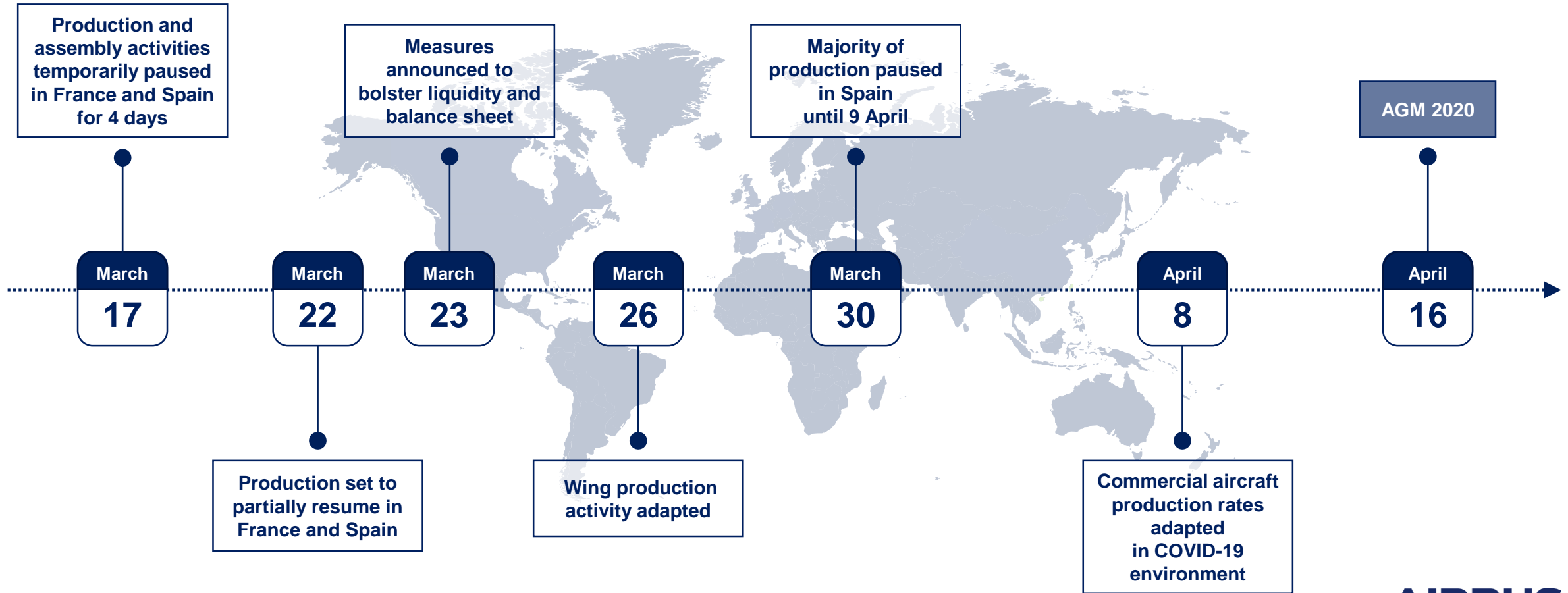
Financial Priority:

Protecting the financial liquidity and flexibility

- Actions to bolster liquidity & balance sheet:
 - New € 15 bn credit facility
 - Withdrawal of 2019 dividend proposal of € 1.80 per share
 - Suspension of top up pension funding
- Access to Debt Capital Market: € 2.5 bn bond recently issued
- 2020 guidance withdrawn



Operational measures announced in order to adapt our business to COVID-19 situation



Airbus' strong balance sheet provides sources of liquidity readily available

As of 31 December 2019

€ 3.0 bn Credit Facility (RSCF)	
€ 22.7 bn Total Gross Cash Invested in highly rated securities	€ 10.1 bn Financing Liabilities
	€ 12.5 bn Net Cash

Actions implemented in 2020 to reinforce liquidity in response to COVID-19

Measures announced to bolster liquidity and balance sheet:

- New € 15 bn credit facility
- Withdrawal of 2019 dividend proposal with cash value of € 1.4 bn
- Suspension of top up pension funding

- € 2.5 bn bond issued at attractive rates ⁽¹⁾

AGM 2020



(1) Settlement date: April 7th, 2020 – Cash proceeds will be accounted in Q2 2020

Responsibility & Sustainability



- Continue to be a **Top Priority for Airbus in 2019 and 2020**
- **2019:** Substantial progress in line with Ethics & Compliance 3 Year Vision to develop and implement a best-in-class compliance programme across Airbus
 - Design and implementation well underway for anti-bribery and corruption
 - Increased focus on export control
 - Further strong improvement of Speak-Up Culture
 - Ethics & Compliance Roadshow
- **2020:**
 - Settlements with investigating authorities in January 2020
 - Pursue work to further enhance and sustain Ethics & Compliance Programme
 - Continue to regain trust of stakeholders

- **2019:** Focus on **building a purpose-driven culture with safety, quality and ethics at heart**

Areas of Progress in 2019

Environment

- **CO₂ reduction target for 2020 of 2.7%** included in **Executive Committee Members' remuneration** in 2020
- **Environment Executive Steering Committee** established to review progress and take decisions on all matters related to the environmental strategy of the Company

Safety

- **Lessons learned** taken into account to reinforce the resilience capability of products against abnormal conditions
- RAISE Programme launched with the aim to **"Reinforce Awareness In Safety for all Employees"**, with the support of the Airbus Safety Promotion Center to open in 2020

Supply Chain

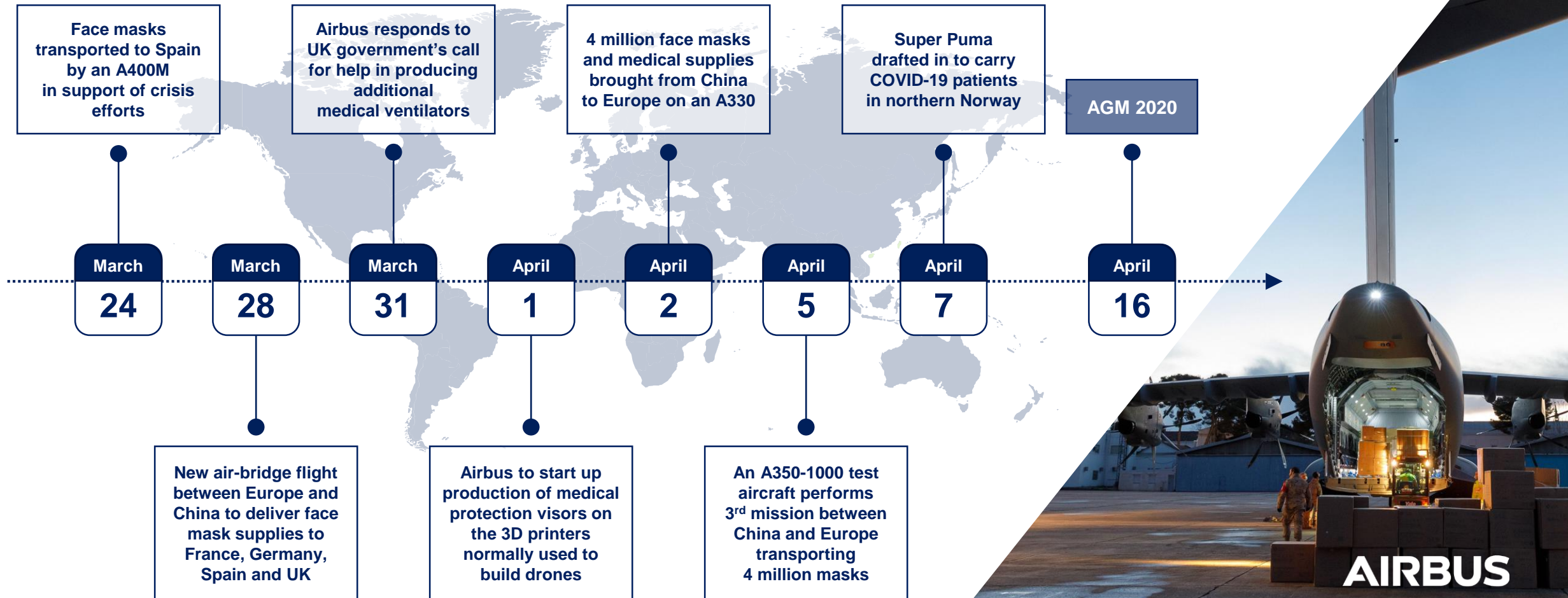
- **Supplier Code of Conduct** representing group-wide values and principles in line with internationally recognised standards
- **Responsible Minerals Policy** outlining our commitment to ethically and sustainably sourcing minerals throughout our supply chain
- **Supply Chain Management Programme ramp-up**, focusing on environmental, human rights and health & safety issues

- **2020:** Focus on **resilience and business sustainability** to secure the future of the industry while **meeting the needs of society at large**

Pioneering sustainable aerospace for a safe and united world

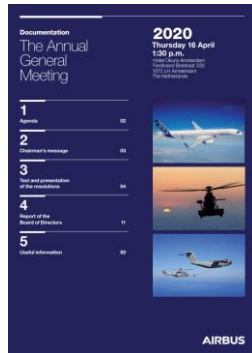


- **Airbus** is committed to **support the fight against the coronavirus pandemic** wherever possible



- **AGM 2020** documents are available on the Airbus website (Investors > Annual General Meetings) <https://www.airbus.com/investors/annual-general-meetings.html>

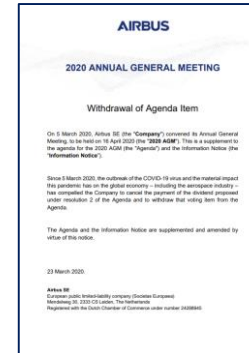
AGM 2020 Documentation



Financial Statements 2019



Withdrawal of Agenda Item



Video: Airbus Chief Executive Officer – Guillaume Faury
2019 Business and Financial Results