

EXTRACT FROM THE MINUTES
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
EUROPEAN AERONAUTIC DEFENCE AND SPACE COMPANY EADS N.V.
(THE "COMPANY") HELD IN AMSTERDAM ON MAY 6, 2004.

OPENING AND SECRETARY

The Company's Chairmen, Messrs. Bischoff and Lagardère were Chairmen of the Meeting (the "**Chairmen**"), and the Company's Secretary, Mrs. Dors was appointed Secretary of the Meeting pursuant to article 28.2 of the Company's Articles of Association (the "**Articles**").

VALIDITY OF MEETING

It was noted that the formalities of notice set out in articles 22 and 23 of the Company's Articles had been complied with and that all documentation had been made available in accordance with article 23.1 of the Company's Articles.

VOTING ON RESOLUTIONS

In the Meeting each of the following resolutions were adopted:

FIRST RESOLUTION (REPORT OF THE BOARD OF DIRECTORS)

RESOLVED THAT the Report of the Board of Directors, as submitted to the Annual General Meeting, including the chapter on Corporate Governance, policy on dividends and proposed remuneration policy including arrangements for the grant of stock options and rights to subscribe for shares for the members of the Board of Directors, be and hereby is accepted and approved.

VOTED FOR: 597,169,934

VOTED AGAINST: 1,319,055

The resolution was adopted with a majority of more than 99.77% of the votes cast.

SECOND RESOLUTION (ADOPTION OF THE AUDITED ACCOUNTS FOR THE FINANCIAL YEAR 2003)

RESOLVED THAT the audited annual accounts for the accounting period from January 1, 2003 to December 31, 2003, as submitted to the Annual General Meeting by the Board of Directors, be and hereby are adopted.

VOTED FOR: 598,639,342

VOTED AGAINST: 549,932

The resolution was adopted with a majority of more than 99.90 % of the votes cast.

THIRD RESOLUTION (APPROVAL OF THE RESULT ALLOCATION, DISTRIBUTION AND PAYMENT DATE)

RESOLVED THAT the net profit of € 152 million, as shown in the audited profit and loss statement for the financial year 2003, shall be added to retained earnings and that a payment of a gross amount of € 0.40 per share shall be made to the shareholders from distributable reserves on June 4, 2004.

VOTED FOR: 599,066,669

VOTED AGAINST: 122,610

The resolution was adopted with a majority of more than 99.97% of the votes cast.

FOURTH RESOLUTION (RELEASE FROM LIABILITY OF THE MEMBERS OF THE BOARD OF DIRECTORS)

RESOLVED THAT the members of the Board of Directors be and hereby are granted a release from liability for the performance of their duties during and with respect to the financial year 2003, to the extent that their activity has been reflected in the audited annual accounts for the financial year 2003 or in the Report of the Board of Directors.

VOTED FOR: 599,017,675

VOTED AGAINST: 171,801

The resolution was adopted with a majority of more than 99.97 % of the votes cast.

FIFTH RESOLUTION (APPOINTMENT OF THE AUDITORS FOR THE FINANCIAL YEAR 2004)

RESOLVED THAT the Company's auditors for the accounting period being the financial year 2004 shall be Ernst & Young Accountants whose registered office is at Drentestraat 20, 1083 HK Amsterdam, The Netherlands, and KPMG Accountants N.V., whose registered office is at Churchillplein 6, 2517 JW The Hague, The Netherlands.

VOTED FOR: 598,578,901

VOTED AGAINST: 607,942

The resolution was adopted with a majority of more than 99.89% of the votes cast.

SIXTH RESOLUTION (APPOINTMENT OF MR. RÜDIGER GRUBE AS A MEMBER OF THE BOARD OF DIRECTORS)

RESOLVED THAT effective at the end of this Annual General Meeting, Mr. Rüdiger Grube be appointed as a member of the Board of Directors to replace Mr. Eckhard Cordes who resigned from the Board of Directors.

VOTED FOR: 597,545,467

VOTED AGAINST: 1,643,271

The resolution was adopted with a majority of more than 99.72% of the votes cast.

SEVENTH RESOLUTION (APPOINTMENT OF MR. FRANÇOIS DAVID AS A MEMBER OF THE BOARD OF DIRECTORS)

RESOLVED THAT effective at the end of this Annual General Meeting, Mr. François David be appointed as a member of the Board of Directors to replace Mr. Jean-René Fourtou who resigned from the Board of Directors.

VOTED FOR: 598,800,264

VOTED AGAINST: 388,674

The resolution was adopted with a majority of more than 99.93% of the votes cast.

EIGHTH RESOLUTION (CANCELLATION OF SHARES REPURCHASED BY THE COMPANY)

RESOLVED THAT the shares in the Company held by the Company, up to a maximum of 5,727,515 shares, shall be cancelled and both the Board of Directors and the Chief Executive Officers be and hereby are authorized, with powers of substitution, to implement this resolution in accordance with Dutch law.

VOTED FOR: 599,134,926

VOTED AGAINST: 53,766

The resolution was adopted with a majority of more than 99.99% of the votes cast.

NINTH RESOLUTION (RENEWAL OF THE AUTHORIZATION FOR THE BOARD OF DIRECTORS TO REPURCHASE SHARES OF THE COMPANY)

RESOLVED THAT the Board of Directors be and hereby is authorized, for a new period of 18 months from the date of this Annual General Meeting, to repurchase shares of the Company, by any means, including derivative products, on any stock exchange or otherwise, as long as, upon such repurchase, the Company will not hold more than 5% of the Company's issued share capital and at a price not less than the nominal value and not more than 110% of the price at which the Company's shares were quoted at close of business on any stock exchange on the trading day before such repurchase. This authorization supersedes and replaces the authorization given by the Annual General Meeting of May 6, 2003 in its ninth resolution.

VOTED FOR: 599,046,312

VOTED AGAINST: 142,280

The resolution was adopted with a majority of more than 99.97% of the votes cast.

Secretary 